

Note 39 - Liquidity risk

Liquidity risk is the risk that the group will be unable to refinance its debt or unable to finance increases in its assets. See note 3 Risk factors for a detailed description.

Group							
At 31.12.2011 (NOK million)	On demand	Below 3 months	3-12 months	1 - 5 yrs	Above 5 yrs	Total	
Cash flows related to liabilities							
Debt to credit institutions	2,624	1,491	296	4,457	251	9,118	
Deposits from and debt to customers	40,831	490	4,306	2,244	-	47,871	
Debt created by issuance of securities	-	3,318	1,555	22,052	1,075	27,999	
Derivatives - contractual cash flow out	-	159	379	1,573	301	2,412	
Other commitments	125	1,518	375	103	-	2,122	
Subordinated debt	-	-	-	1,402	1,149	2,552	
Total cash flow, liabilities	43,581	6,975	6,911	31,831	2,776	92,073	
Contractual cash flows out	-	159	379	1,573	301	2,412	
Contractual cash flows in	-	-167	-485	-1,831	-426	-2,909	
Net contractual cash flows	-	-8	-106	-259	-125	-497	

Group							
At 31.12.2010 (NOK million)	On demand	Below 3 months	3-12 months	1 - 5 yrs	Above 5 yrs	Total	
Cash flows related to liabilities							
Debt to credit institutions	4,084	394	-	6,467	2,117	13,061	
Deposits from and debt to customers	37,790	-	3,856	1,141	-	42,786	
Debt created by issuance of securities	-	3,564	1,687	20,265	2,300	27,816	
Derivatives - contractual cash flow out	-	570	409	1,610	317	2,906	
Other commitments	8	1,493	308	32	81	1,922	
Subordinated debt	-	-	-	552	2,083	2,635	
Total cash flow, liabilities	41,881	6,020	6,259	30,067	6,898	91,126	
Contractual cash flows out	-	570	409	1,610	317	2,906	
Contractual cash flows in	-	-629	-401	-1,889	-458	-3,377	
Net contractual cash flows	-	-60	8	-279	-141	-471	

Group							
At 31.12.2009 (NOK million)	On demand	Below 3 months	3-12 months	1 - 5 yrs	Above 5 yrs	Total	
Cash flows related to liabilities							
Debt to credit institutions	4,149	327	922	5,415	498	11,310	
Deposits from and debt to customers	34,203	90	2,182	752	-	37,227	
Debt created by issuance of securities	-	3,073	1,087	18,265	833	23,258	
Derivatives - contractual cash flow out	-	2,752	259	830	67	3,908	
Other commitments	94	1,095	246	330	78	1,843	
Subordinated debt	-	-	-	545	3,246	3,790	
Total cash flow, liabilities	38,446	7,337	4,696	26,136	4,722	81,337	
Contractual cash flows out	-	2,752	259	830	67	3,908	
Contractual cash flows in	-	-2,894	-243	-1,254	-140	-4,531	
Net contractual cash flows	-	-142	16	-424	-73	-623	

Does not include value adjustments for financial instruments at fair value.