

Note 31 - Debt securities in issue

Parent Bank			(NOK million)	Group		
2009	2010	2011		2011	2010	2009
187	235	220	Money market instrument and other short-term borrowings	220	235	187
23,171	27,707	27,928	Bond debt	27,928	27,707	23,171
23,358	27,941	28,148	Total debt securities in issue	28,148	27,941	23,358
6.8 %	4.8 %	5.2 %	Average interest, money market certificates	5.2 %	4.8 %	6.8 %
3.1 %	3.0 %	3.4 %	Average interest, bond debt	3.4 %	3.0 %	3.1 %

Average interest rate calculated on basis of actual interest expense in the year including any interest rate and currency swaps in per cent of average securities holding.

2009	2010	2011	Securities debt specified by maturity ¹⁾	2011	2010	2009
4,159	-	-	2010	-	-	4,159
6,527	5,251	-	2011	-	5,251	6,527
5,002	5,051	4,873	2012	4,873	5,051	5,002
4,111	4,932	5,673	2013	5,673	4,932	4,111
2,625	7,130	8,647	2014	8,647	7,130	2,625
-	3,152	3,752	2015	3,752	3,152	-
750	1,600	3,881	2016	3,881	1,600	750
-	700	1,075	2020	1,075	700	-
83	-	-	2035	-	-	83
0	-1	-1	Currency agio	-1	-1	0
100	126	248	Premium and discount, market value of structured bonds	248	126	100
23,358	27,941	28,148	Total securities debt	28,148	27,941	23,358

1) Less own bonds. Total nominal own holding in 2011 comes to NOK 845m (2010: NOK 111m, 2009: NOK 0).

2009	2010	2011	Securities debt distributed on significant currencies	2011	2010	2009
12,307	16,766	19,345	NOK	19,345	16,766	12,307
11,051	10,956	8,065	EUR	8,065	10,956	11,051
-	219	738	Other	738	219	-
23,358	27,941	28,148	Total securities debt	28,148	27,941	23,358

Parent Bank and Group

Change in securities debt	31.12.2011	Issued	Fallen due/ redeemed	Other changes	31.12.2010
Money market certificate debt, nominal value	219	219	235	-	235
Bond debt, nominal value	27,681	5,827	5,809	81	27,581
Adjustments	248	-	-	123	126
Total	28,148	6,046	6,044	204	27,941

Change in securities debt	31.12.2010	Issued	Fallen due/ redeemed	Other changes	31.12.2009
Money market certificate debt, nominal value	235	235	187	-1	187
Bond debt, nominal value	27,581	10,385	5,339	-535	23,070
Adjustments	126	-	-	26	100
Total	27,941	10,620	5,526	-511	23,358

Change in securities debt	31.12.2009	Issued	Fallen due/ redeemed	Other changes	31.12.2008
Money market certificate debt, nominal value	187	187	1,957	-	1,958
Bond debt, nominal value	23,070	2,480	6,058	-	26,649
Adjustments	100	-	-	-68	168
Total	23,358	2,667	8,015	-68	28,774