

# Statement in compliance with the securities trading act, section 5-5

## Statement by the Board of Directors and the Group CEO

We hereby declare that to the best of our knowledge

- The financial statements for 2011 for the Parent Bank and the Group have been prepared in conformity with IFRS as determined by the EU, with such additional information as required by the Accounting Act.
- The accounting information gives a true and fair view of the assets, liabilities, financial position and profit/loss of the Parent Bank and the Group taken as a whole, and that
- The Directors' report gives a fair review of developments, profit/loss and position of the Parent Bank and the Group, together with a description of the principal risks and uncertainties facing the Group.

Trondheim, 20 February 2012

The Board of Directors of SpareBank 1 SMN

Per Axel Koch  
Chair

Eli Arnstad  
Deputy Chair

Paul E. Hjelm-Hansen

Aud Skrudland

Bård Benum

Kjell Bjordal

Arnhild Holstad

Venche Johnsen  
Staff rep.

Finn Haugan  
Group CEO