

Financial summary, last ten years

From the income statement (mNOK)	2011	2010	2009	2008	2007	2006	2005	2004	2003	2002
Net interest and credit commission income	1,281	1,210	1,279	1,345	1,125	1,008	961	864	864	896
Commission and fee income	919	855	756	610	671	580	537	443	332	282
Operating expenses	-1,482	-1,140	-1,253	-1,194	-1,103	-990	-906	-729	-733	-681
Operating profit before losses and return on financial investments	718	925	782	761	693	597	592	577	463	498
Income from investment in related companies	290	249	349	393	233	190	119	23	-5	-168
Return on financial investments	298	240	293	-181	113	245	170	55	81	-23
Loan losses and gains / write-downs on disposals of fixed assets	27	132	277	202	-6	-84	-38	81	229	229
Pre-tax operating profit	1,279	1,282	1,147	771	1,045	1,116	919	574	311	77

From the balance sheet (mNOK)										
Total assets	101,455	97,992	84,541	84,679	71,503	63,178	54,327	38,505	36,876	35,991
Outstanding loans (gross)	73,105	69,847	61,782	64,016	59,178	52,819	45,280	34,226	32,553	31,089
Outstanding loans including transf. SpareBank 1 Boligkreditt (gross)	95,232	87,665	77,429	71,317	61,910					
Gross loans in retail market	55,034	49,619	45,157	42,679	38,872	33,898	29,032	21,491	20,008	17,961
Gross loans in corporate market	40,198	38,046	32,272	28,638	23,038	18,921	16,248	12,735	12,545	13,128
Deposits	47,871	42,786	37,227	35,280	32,434	30,136	27,048	20,725	19,876	19,049
Deposits from retail market	20,860	19,052	17,898	17,566	16,070	14,707	14,080	11,256	11,252	10,981
Deposits from corporate market	27,011	23,734	19,330	17,715	16,363	13,967	12,968	9,469	8,624	8,068
Growth in lending, %	8.6 %	13.2 %	8.6 %	15.2 %	17.2 %	16.6 %	32.3 %	5.1 %	4.7 %	6.2 %
Growth in deposits, %	11.9 %	14.9 %	5.5 %	8.8 %	7.6 %	11.4 %	30.5 %	4.3 %	4.3 %	6.6 %

Key figures and ratios										
Return on equity	12.8 %	14.6 %	16.2 %	11.9 %	18.9 %	23.7 %	23.3 %	20.0 %	10.2 %	0.4 %
Cost-income ratio	53.2 %	44.6 %	46.8 %	55.1 %	51.5 %	49.0 %	50.7 %	52.7 %	57.6 %	69.0 %
Core capital ratio	10.4 %	10.9 %	10.5 %	8.1 %	8.4 %	8.6 %	8.8 %	10.8 %	10.1 %	8.1 %
Capital adequacy ratio	12.0 %	13.0 %	13.6 %	11.9 %	12.1 %	11.9 %	10.9 %	12.7 %	13.9 %	11.1 %
No. of staff	1,153	1,117	1,108	1,062	1,017	950	898	772	772	825
No. of person-years worked	1,109	1,035	1,017	973	940	841	806	637	713	718
No. of branches	54	54	55	56	56	58	62	56	56	56

Key figures EC ¹⁾										
EC ratio	60.6 %	61.3 %	54.8 %	56.3 %	54.2 %	53.7 %	56.1 %	49.8 %	51.4 %	53.0 %
EC price (NOK)	39.30	54.00	49.02	22.85	54.65	61.65	59.19	41.60	29.05	17.55
Market value (mNOK)	3,731	5,124	3,749	1,750	3,900	4,140	3,951	2,113	1,476	891
Profit per EC (NOK)	6.61	6.43	6.73	4.49	6.16	6.57	5.63	2.91	2.34	0.66
Dividend per EC (NOK)	2.00	3.00	2.27	1.51	4.24	3.30	3.63	2.02	2.18	0.91
Booked equity capital per EC (including dividend)	54.44	50.61	44.89	40.03	38.35	35.06	31.85	26.31	24.05	22.69
P/E	5.94	8.40	7.29	5.09	8.87	9.38	10.52	14.28	12.43	26.67
Price / Booked equity capital	0.72	1.07	1.09	0.57	1.43	1.76	1.86	1.58	1.21	0.77

1) For definition of key figures for primary capital certificates, see chapter Equity capital certificates.