

Note 18 - Liquidity risk

Liquidity risk is the risk that the group will be unable to refinance its debt or unable to finance increases in its assets. See note 7 on risk factors for a detailed description.

Group	On demand	Below 3 months	3-12 months	1-5 yrs	Above 5 yrs	Total
At 31 Dec 2018 (NOK million)						
Cash flows related to liabilities**						
Debt to credit institutions	8,006	1	498	647	62	9,214
Deposits from and debt to customers	62,333	9,873	2,554	5,855	-	80,615
Debt created by issuance of securities	-	1,730	5,139	32,665	6,200	45,733
Derivatives - contractual cash flow out	-	1,425	15,209	27,449	1,154	45,237
Other commitments	-	1,619	621	162	8	2,410
Subordinated debt *)	-	12	71	2,127	255	2,465
Total cash flow, liabilities	70,339	14,659	24,092	68,904	7,679	185,674
Contractual cash flows out	-	1,425	15,209	27,449	1,154	45,237
Contractual cash flows in	-	-2,479	-15,110	-26,554	-1,294	-45,436
Net contractual cash flows	-	-1,054	99	895	-140	-200

Group	On demand	Below 3 months	3-12 months	1-5 yrs	Above 5 yrs	Total
At 31 Dec 2017 (NOK million)						
Cash flows related to liabilities**						
Debt to credit institutions	8,288	737	-	491	90	9,607
Deposits from and debt to customers	62,284	6,783	2,171	5,238	-	76,476
Debt created by issuance of securities	-	4,828	5,543	28,812	3,886	43,069
Derivatives - contractual cash flow out	-	4,334	3,139	29,475	2,607	39,555
Other commitments	2	1,126	554	17	5	1,804
Subordinated debt *)	-	6	726	1,335	260	2,327
Total cash flow, liabilities	70,574	17,814	12,134	65,467	6,849	172,838
Contractual cash flows out	-	4,334	3,139	29,475	2,607	39,555
Contractual cash flows in	-	-3,597	-2,646	-29,587	-2,804	-38,633
Net contractual cash flows	-	737	494	-112	-197	922

Does not include value adjustments for financial instruments at fair value

*) For subordinated debt the call date is used for cash settlement

**) Contractual cash-flows include calculated interest and the total amount therefore deviate from recognised liabilities