

# Note 39 - Investments in owner interests

Subsidiaries, associates, joint ventures and companies held for sale.

Investment in significant subsidiaries   986159419   Trondheim   87.0	Company	Company number	Registered office	Stake in per cent
SpareBank 1 Regnskapshuset SMN   936285066   Trondheim   100.0	Investment in significant subsidiaries			
SpareBank I Invest	EiendomsMegler 1 Midt-Norge	936159419	Trondheim	87.0
SpareBank I Finans Midr-Norge         938251549         Trondheim         46.6           SpareBank I SMN Kvartalet         99028343         Trondheim         100.0           SpareBank T Byggel Steinkjer         934352718         Trondheim         100.0           SpareBank T Card Solution         990222991         Trondheim         100.0           SpareBank I Bilplan         97945108         Trondheim         100.0           SpareBank I Markets         992999101         Oslo         66.7           Shares owned by subsidiaries and sub-subsidiaries           GMA Invest         994480906         Trondheim         100.0           Sentrumsgården         97585828         Leksvik         24.0           Aqua Venture         891165102         Trondheim         37.6           BrainImage         917956146         Trondheim         34.5           Omega-3 Invest         996814262         Namsos         33.6           Tjeldbergodden Utvikling         979615361         Aure         35.3           GMN 6         994254707         Trondheim         35.0           GMN 53         996534132         Trondheim         30.0           SN 52         998534133         Trondheim         30.0 <t< td=""><td>SpareBank 1 Regnskapshuset SMN</td><td>936285066</td><td>Trondheim</td><td>95.4</td></t<>	SpareBank 1 Regnskapshuset SMN	936285066	Trondheim	95.4
SpareBank 1 SMN Kvartalet	SpareBank 1 Invest	990961867	Trondheim	100.0
SpareBank 1 Bygget Steinkjer	SpareBank 1 Finans Midt-Norge	938521549	Trondheim	64.6
SpareBank 1 Card Solution   990222991   Trondheim   100.0	SpareBank 1 SMN Kvartalet	990283443	Trondheim	100.0
St. Clavs Plass         998263380         Trondheim         100.0           SpareBank 1 Markets         979945108         Trondheim         100.0           SpareBank 1 Markets         992999101         Osio         667           Shares owned by subsidiaries and sub-subsidiaries           GMA Invest         994469096         Trondheim         100.0           Sentrumsgärden         975856828         Leksvik         240.0           Aqua Venture         891165102         Trondheim         37.6           BrainImage         917595146         Trondheim         34.5           Omega-3 Invest         996814262         Namsos         33.6           Tjeldbergodden Utvikling         979615361         Aure         35.3           GIlstad Marina         991340475         Trondheim         35.0           GMN 5         99653413         Trondheim         30.0           GMN 51         99653413         Trondheim         30.0           GMN 52         99653413         Trondheim         30.0           SM 53         99653413         Trondheim         30.0           SB 7         99653413         Trondheim         30.0           SB 7         99653413         Trondheim	SpareBank 1 Bygget Steinkjer	934352718	Trondheim	100.0
SpareBank   Bilplan   97945108   Trondheim   100.0   SpareBank   Markets   982999101   Oslo   66.7	SpareBank 1 Card Solution	990222991	Trondheim	100.0
SpareBank 1 Markets         992999101         Oslo         66.7           Shares owned by subsidiaries and sub-subsidiaries           GMA Invest         994469096         Trondheim         100.0           Sentrumsgården         975856828         Leksvik         24.0           Aqua Venture         891165102         Trondheim         34.5           Brainlinage         917956146         Trondheim         34.5           Omega-3 Invest         996814626         Namsos         33.6           Gilstad Marina         991340475         Trondheim         35.3           GMN 6         994254707         Trondheim         35.0           GMN 51         996534416         Trondheim         30.0           GMN 52         996534413         Trondheim         30.0           GMN 53         996534502         Trondheim         30.0           SpareBank 1 Kapitalforvaltning         917066221         Trondheim         100.0           SpareBank 1 Kapitalforvaltning         980300609         Trondheim         100.0           SpareBank 1 Kapitalforvaltning         980300609         Trondheim         100.0           Leksvik Regnskap         936731716         Alesund         100.0           Leksvik Regnsk	St. Olavs Plass	999263380	Trondheim	100.0
Shares owned by subsidiaries and sub-subsidiaries           GMA Invest         994469096         Trondheim         100.0           Sentrumsgärden         975856828         Leksvik         24.0           Aqua Venture         891165102         Trondheim         37.6           Brainimage         917956146         Trondheim         34.5           Omega-3 Invest         996814262         Namsos         33.6           Gleidbergodden Urikling         979615361         Aure         35.3           Grilstad Marina         991340475         Trondheim         35.0           GMN 6         994254707         Trondheim         35.0           GMN 51         996534316         Trondheim         30.0           GMN 52         996534413         Trondheim         30.0           GMN 53         996534502         Trondheim         30.0           BN Bolig         917463069         Oslo         50.0           Brauten Eiendom         917066221         Trondheim         100.0           SpareBank 1 Kapitalforvaltning         980300609         Trondheim         100.0           SpareBank 1 Kapitalforvaltning         980491064         Leksvik         50.0           Leksvik Regnskaps         93673	SpareBank 1 Bilplan	979945108	Trondheim	100.0
GMA Invest         994489096         Trondheim         100.0           Sentrumsgården         975856828         Leksvik         24.0           Aqua Venture         891165102         Trondheim         37.6           Brainlmage         917956146         Trondheim         34.5           Omega-3 Invest         996814262         Namsos         33.6           Grilstad Marina         991340475         Trondheim         35.0           GMN 6         99424707         Trondheim         35.0           GMN 51         996534316         Trondheim         30.0           GMN 52         996534413         Trondheim         30.0           GMN 53         996534502         Trondheim         30.0           SpareBank 1 Kapitalforvaltning         99634402         Trondheim         100.0           SpareBank 1 Kapitalforvaltning         980300609         Trondheim         100.0           SpareBank 1 Capital Markets         New York         100.0           Leksvik Regnskapskontor         980491064         Leksvik Regnskapskapskontor         100.0           Flatanger Regnskap         97193380         Namsos         100.0           Florestank 1 Gruppen         975966372         Tronsse         19.5 <t< td=""><td>SpareBank 1 Markets</td><td>992999101</td><td>Oslo</td><td>66.7</td></t<>	SpareBank 1 Markets	992999101	Oslo	66.7
GMA Invest         994489096         Trondheim         100.0           Sentrumsgården         975856828         Leksvik         24.0           Aqua Venture         891165102         Trondheim         37.6           Brainlmage         917956146         Trondheim         34.5           Omega-3 Invest         996814262         Namsos         33.6           Grilstad Marina         991505361         Aure         35.0           GIMS 6         99424707         Trondheim         35.0           GMN 51         996534316         Trondheim         30.0           GMN 52         996534413         Trondheim         30.0           GMN 53         996534502         Trondheim         30.0           Brouge         917483069         Oslo         50.0           Brauten Eiendom         917066221         Trondheim         100.0           SpareBank 1 Capital Markets         New York         100.0           Leksvik Regnskapskontor         980491064         Leksvik Regnskapskapskontor         980491064         Leksvik Regnskapskapskontor         980491064         Leksvik Regnskapskapskontor         980491064         Leksvik Regnskapskapskontor         980491064         Leksvik Regnskapskontor         980491064         Leksvik <td< td=""><td>Shares owned by subsidiaries and sub-subsidiari</td><td>AS</td><td></td><td></td></td<>	Shares owned by subsidiaries and sub-subsidiari	AS		
Sentrumsgården         975856828         Leksvik         24.0           Aqua Venture         891165102         Trondheim         37.6           BrainImage         917956146         Trondheim         34.5           Omega-3 Invest         996814262         Namsos         33.6           Tjeldbergodden Utvikling         979615361         Aure         35.3           GINS darina         991340475         Trondheim         35.0           GMN 6         994254707         Trondheim         35.0           GMN 51         996534413         Trondheim         30.0           GMN 52         996534413         Trondheim         30.0           GMN 53         996534502         Trondheim         30.0           SM 80lig         917463069         Oslo         50.0           Brauten Elendom         917066221         Trondheim         100.0           SpareBank 1 Kapitalforvaltning         980300609         Trondheim         100.0           SpareBank 1 Kapitalforvaltning         980300609         Trondheim         100.0           Leksvik Regnskapskontor         980491064         Leksvik Regnskapskontor         100.0           Leksvik Regnskapskapskontor         980731716         Ålesund         100.0	-		Trondheim	100.0
Aqua Venture         891165102         Trondheim         37.6           Brainlmage         917956146         Trondheim         34.5           Omega-3 Invest         996814262         Namsos         33.6           Tjeldbergodden Utvikling         979615361         Aure         35.3           Grilstad Marina         991340475         Trondheim         35.0           GMN 6         994254707         Trondheim         30.0           GMN 51         996534116         Trondheim         30.0           GMN 52         996534413         Trondheim         30.0           GMN 53         996534502         Trondheim         30.0           BN Bolig         917463069         Oslo         50.0           Brauten Eiendom         91766221         Trondheim         100.0           SpareBank 1 Kapitalforvaltning         980300609         Trondheim         100.0           SpareBank 1 Kapitalforvaltning         980300609         Trondheim         100.0           SpareBank 1 Kapitalforvaltning         980491064         Leksvix         50.0           SpareBank 1 Kapitalforvaltning         980491064         Leksvix         50.0           SpareBank 1 Kapitalforvaltning         980491064         Leksvix         50				
BrainImage         917956146         Trondheim         34.5           Omega-3 Invest         996814262         Namsos         3.36           Jeilebtergodden Utvikling         97615361         Aure         35.3           Grilstad Marina         991340475         Trondheim         35.0           GMN 6         994254707         Trondheim         30.0           GMN 51         996534316         Trondheim         30.0           GMN 52         996534413         Trondheim         30.0           GMN 53         996534502         Trondheim         30.0           BN Bolig         917463069         Oslo         50.0           Brauten Elendom         917066221         Trondheim         100.0           SpareBank 1 Kapitalforvaltning         980300609         Trondheim         100.0           SpareBank 1 Capital Markets         New York         100.0           Leksvik Regnskapskontor         980491064         Leksvik         50.0           Spjelkavik Regnskapskontor         980491064         Leksvik         50.0           Spjelkavik Regnskapskontor         980731716         Alesund         100.0           Investment in joint ventures         Tromse         19.5           SpareBa				
Omega-3 Invest         996814262         Namsos         33.6           Tjeldbergodden Utvikling         979615361         Aure         35.3           Grilstad Marina         991340475         Trondheim         35.0           GMN 6         994254707         Trondheim         35.0           GMN 51         996534316         Trondheim         30.0           GMN 52         996534413         Trondheim         30.0           GMN 53         996534502         Trondheim         30.0           BN Bolig         917463069         Oslo         50.0           Brauten Elendom         917066221         Trondheim         100.0           SpareBank 1 Kapitalforvaltning         980300609         Trondheim         100.0           SpareBank 1 Capital Markets         New York         100.0           Leksvik Regnskapskontor         980491064         Leksvik         50.0           Spjelkavik Regnskaps         936731716         Ålesund         100.0           Grongstad Regnskap         93119308         Namsos         100.0           Investment in joint ventures         19         Flatanger         100.0           SpareBank 1 Gruppen         975966372         Tromsø         15.5           Spar	·			
Tjeldbergodden Utvikling         976815361         Aure         35.3           Grilstad Marina         991340475         Trondheim         35.0           GMN 6         994254707         Trondheim         36.0           GMN 51         996534316         Trondheim         30.0           GMN 52         996534413         Trondheim         30.0           GMN 53         996534502         Trondheim         30.0           BN Bolig         917463069         Oslo         50.0           Brauten Eiendom         917066221         Trondheim         100.0           SpareBank 1 Kapitalforvaltning         980300609         Trondheim         100.0           SpareBank 1 Capital Markets         New York         100.0           Leksvik Regnskapskontor         980491064         Leksvik         50.0           Spjelkavik Regnskap         936731716         Ålesund         100.0           Grongstad Regnskapskontor         983734219         Flatanger         100.0           Investment in joint ventures           SpareBank 1 Surjakspkontor         975966372         Tromsø         1,5           SpareBank 1 Betaling         919116749         Oslo         19.7           Investment in associates	_			
Gritstad Marina         991340475         Trondheim         35.0           GMN 6         994254707         Trondheim         35.0           GMN 51         996534316         Trondheim         30.0           GMN 52         996534413         Trondheim         30.0           GMN 53         996534502         Trondheim         30.0           BN Bolig         917463069         Oslo         50.0           Brauten Eiendom         917066221         Trondheim         100.0           SpareBank 1 Kapitalforvaltning         980300609         Trondheim         100.0           SpareBank 1 Kapitalforvaltning         9803900609         Trondheim         100.0           SpareBank 1 Kapital Markets         Leksvik         50.0           Leksvik Regnskapskontor         980491064         Leksvik         50.0           Spielkavik Regnskap         936731716         Ålesund         100.0           Grongstad Regnskap         971193808         Namsos         100.0           Investment in joint ventures         100.0         100.0           SpareBank 1 Banksamarbeidet         986401598         Oslo         19.7           Investment in associates         100.0         100.0         100.0           Spar	=			
GMN 6         994254707         Trondheim         35.0           GMN 51         996534316         Trondheim         30.0           GMN 52         996534413         Trondheim         30.0           GMN 53         996534502         Trondheim         30.0           BN Bolig         917463069         Oslo         50.0           Brauten Eiendom         917066221         Trondheim         100.0           SpareBank 1 Kapitalforvaltring         980300609         Trondheim         100.0           SpareBank 1 Capital Markets         New York         100.0           Leksvik Regnskapskontor         980491064         Leksvik         50.0           Spjelkavik Regnskap         936731716         Álesund         100.0           Flatanger Regnskapskontor         983734219         Flatanger         100.0           Investment in joint ventures           Trondheim         100.0           Investment in joint ventures           Trondheim         99.5           SpareBank 1 Gruppen         975966372         Tromsø         19.5           SpareBank 1 Betalling         919116749         Oslo         19.7           Investment in associates				
GMN 51         996534316         Trondheim         30.0           GMN 52         996534413         Trondheim         30.0           GMN 53         996534502         Trondheim         30.0           BN Bolig         917463069         Oslo         50.0           Brauten Eiendom         917066221         Trondheim         100.0           SpareBank 1 Kapitalforvaltning         980300609         Trondheim         100.0           SpareBank 1 Capital Markets         New York         100.0           Leksvik Regnskapskontor         980491064         Leksvik         50.0           Spielkavik Regnskap         936731716         Alesund         100.0           Grongstad Regnskap         937119308         Namsos         100.0           Flatanger Regnskapskontor         983734219         Flatanger         100.0           Investment in joint ventures           SpareBank 1 Gruppen         975966372         Tromsø         19.5           SpareBank 1 Betaling         919116749         Oslo         19.7           Investment in associates           SpareBank 1 Boligkredit         988738387         Stavanger         20.7           BN Bank         914864445         Trondheim         33.0				
GMN 52         996534413         Trondheim         30.0           GMN 53         996534502         Trondheim         30.0           BN Bolig         917463069         Oslo         50.0           BN Bolig         917066221         Trondheim         100.0           SpareBank 1 Kapitalforvaltning         980300609         Trondheim         100.0           SpareBank 1 Capital Markets         New York         100.0           Leksvik Regnskapskontor         980491064         Leksvik         50.0           Spielkavik Regnskap         936731716         Alesund         100.0           Grongstad Regnskap         971193808         Namsos         100.0           Flatanger Regnskapskontor         983734219         Flatanger         100.0           Investment in joint ventures           SpareBank 1 Gruppen         975966372         Tromsø         19.5           SpareBank 1 Betaling         919116749         Oslo         18.0           Investment in associates           SpareBank 1 Betaling         98733837         Stavanger         20.7           BN Bank         914864445         Trondheim         33.0           SpareBank 1 Næringskreditt         894111232         Stavanger				
GMN 53         996534502         Trondheim         30.0           BN Bolig         917463069         Oslo         50.0           Brauten Eiendom         917066221         Trondheim         100.0           SpareBank 1 Kapitalforvaltning         980300609         Trondheim         100.0           SpareBank 1 Capital Markets         New York         100.0           Leksvik Regnskapskontor         980491064         Leksvik         50.0           Spjelkavik Regnskap         936731716         Ålesund         100.0           Grongstad Regnskap         971193808         Namsos         100.0           Flatanger Regnskapskontor         983734219         Flatanger         100.0           Investment in joint ventures           SpareBank 1 Gruppen         975966372         Tromsø         19.5           SpareBank 1 Betaling         919116749         Oslo         19.7           Investment in associates           SpareBank 1 Betaling         988738387         Stavanger         20.7           Shark         98404445         Trondheim         33.0           SpareBank 1 Næringskreditt         894111232         Stavanger         3.0           SpareBank 1 Kredittkort         975966453				
BN Bolig				
Brauten Eiendom         917066221         Trondheim         100.0           SpareBank 1 Kapitalforvaltning         980300609         Trondheim         100.0           SpareBank 1 Capital Markets         New York         100.0           Leksvik Regnskapskontor         980491064         Leksvik         50.0           Spjelkavik Regnskap         936731716         Ålesund         100.0           Grongstad Regnskap         971193808         Namsos         100.0           Investment in joint ventures         100.0         Flatanger         100.0           Investment in joint ventures         195         Tromsø         19.5           SpareBank 1 Gruppen         975966372         Tromsø         19.5           SpareBank 1 Betaling         919116749         Oslo         18.0           SpareBank 1 Betaling         919116749         Oslo         19.7           Investment in associates           SpareBank 1 Beligkreditt         988738387         Stavanger         20.7           SpareBank 1 Næringskreditt         984111232         Stavanger         33.0           SpareBank 1 Kreditkort         975966453         Trondheim         17.4           SMB Lab         917143501         Trondheim         20.0				
SpareBank 1 Kapitalforvaltning         980300609         Trondheim         100.0           SpareBank 1 Capital Markets         New York         100.0           Leksvik Regnskapskontor         980491064         Leksvik         50.0           Spjelkavik Regnskap         936731716         Ålesund         100.0           Grongstad Regnskap         971193808         Namsos         100.0           Flatanger Regnskapskontor         983734219         Flatanger         100.0           Investment in joint ventures           SpareBank 1 Gruppen         975966372         Tromsø         19.5           SpareBank 1 Banksamarbeidet         986401598         Oslo         18.0           SpareBank 1 Betaling         919116749         Oslo         19.7           Investment in associates           SpareBank 1 Boligkreditt         988738387         Stavanger         20.7           SNareBank 1 Næringskreditt         984111232         Stavanger         33.0           SpareBank 1 Kredittkort         998534976         Oppdal         40.7           SpareBank 1 Kredittkort         975966453         Trondheim         17.4           SMB Lab         917143501         Trondheim         20.0           BETR	3			
New York   100.0				
Leksvik Regnskapskontor         980491064         Leksvik         50.0           Spjelkavik Regnskap         936731716         Ålesund         100.0           Grongstad Regnskap         971193808         Namsos         100.0           Flatanger Regnskapskontor         983734219         Flatanger         100.0           Investment in joint ventures           SpareBank 1 Gruppen         975966372         Tromsø         19.5           SpareBank 1 Banksamarbeidet         986401598         Oslo         18.0           SpareBank 1 Betaling         919116749         Oslo         19.7           Investment in associates           SpareBank 1 Boligkreditt         988738387         Stavanger         20.7           BN Bank         914864445         Trondheim         33.0           SpareBank 1 Næringskreditt         894111232         Stavanger         33.0           SpareBank 1 Kredittkort         975966453         Trondheim         17.4           SMB Lab         917143501         Trondheim         17.4           SMB Lab         917143501         Trondheim         20.0           Investment in companies held for sale           Mavi XI         990899568         Trondheim				
Spjelkavik Regnskap         936731716         Ålesund         100.0           Grongstad Regnskap         971193808         Namsos         100.0           Flatanger Regnskapskontor         983734219         Flatanger         100.0           Investment in joint ventures           SpareBank 1 Gruppen         975966372         Tromsø         19.5           SpareBank 1 Banksamarbeidet         986401598         Oslo         18.0           SpareBank 1 Betaling         919116749         Oslo         19.7           Investment in associates           SpareBank 1 Boligkreditt         988738387         Stavanger         20.7           BN Bank         914864445         Trondheim         33.0           SpareBank 1 Næringskreditt         894111232         Stavanger         33.0           SpareBank 1 Kredittkort         975966453         Trondheim         17.4           SMB Lab         917143501         Trondheim         20.0           BETR         995756080         Tromsø         20.0           Investment in companies held for sale           Mavi XV         890899552         Trondheim         100.0           Mavi XI         990899568         Trondheim         100.0 <td></td> <td>980491064</td> <td></td> <td></td>		980491064		
Grongstad Regnskap         971193808         Namsos         100.0           Flatanger Regnskapskontor         983734219         Flatanger         100.0           Investment in joint ventures           SpareBank 1 Gruppen         975966372         Tromsø         19.5           SpareBank 1 Buksamarbeidet         986401598         Oslo         18.0           SpareBank 1 Betaling         919116749         Oslo         19.7           Investment in associates           SpareBank 1 Boligkreditt         988738387         Stavanger         20.7           BN Bank         914864445         Trondheim         33.0           SpareBank 1 Næringskreditt         894111232         Stavanger         33.0           Bjerkeløkkja         998534976         Oppdal         40.7           SpareBank 1 Kredittkort         975966453         Trondheim         17.4           SMB Lab         917143501         Trondheim         20.0           BETR         995756080         Tromsø         20.0           Investment in companies held for sale           Mavi XV         890899552         Trondheim         100.0           Mavi XV         999829468         Trondheim         100.0 <tr< td=""><td></td><td></td><td></td><td></td></tr<>				
Flatanger Regnskapskontor   983734219   Flatanger   100.0				
SpareBank 1 Gruppen         975966372         Tromsø         19.5           SpareBank 1 Banksamarbeidet         986401598         Oslo         18.0           SpareBank 1 Betaling         919116749         Oslo         19.7           Investment in associates           SpareBank 1 Boligkreditt         988738387         Stavanger         20.7           BN Bank         914864445         Trondheim         33.0           SpareBank 1 Næringskreditt         894111232         Stavanger         33.0           Bjerkeløkkja         998534976         Oppdal         40.7           SpareBank 1 Kredittkort         975966453         Trondheim         17.4           SMB Lab         917143501         Trondheim         20.0           BETR         995756080         Trondheim         20.0           Investment in companies held for sale           Mavi XV         890899552         Trondheim         100.0           Mavi XI         99089568         Trondheim         100.0           Mavi XXV         999211062         Trondheim         100.0           Mavi XXV         999239242         Trondheim         100.0			Flatanger	
SpareBank 1 Gruppen         975966372         Tromsø         19.5           SpareBank 1 Banksamarbeidet         986401598         Oslo         18.0           SpareBank 1 Betaling         919116749         Oslo         19.7           Investment in associates           SpareBank 1 Boligkreditt         988738387         Stavanger         20.7           BN Bank         914864445         Trondheim         33.0           SpareBank 1 Næringskreditt         894111232         Stavanger         33.0           Bjerkeløkkja         998534976         Oppdal         40.7           SpareBank 1 Kredittkort         975966453         Trondheim         17.4           SMB Lab         917143501         Trondheim         20.0           BETR         995756080         Trondheim         20.0           Investment in companies held for sale           Mavi XV         890899552         Trondheim         100.0           Mavi XI         99089568         Trondheim         100.0           Mavi XXV         999211062         Trondheim         100.0           Mavi XXV         999239242         Trondheim         100.0	Investment in joint ventures			
SpareBank 1 Banksamarbeidet         986401598         Oslo         18.0           SpareBank 1 Betaling         919116749         Oslo         19.7           Investment in associates           SpareBank 1 Boligkreditt         988738387         Stavanger         20.7           BN Bank         914864445         Trondheim         33.0           SpareBank 1 Næringskreditt         894111232         Stavanger         33.0           Bjerkeløkkja         998534976         Oppdal         40.7           SpareBank 1 Kredittkort         975966453         Trondheim         17.4           SMB Lab         917143501         Trondheim         20.0           BETR         995756080         Tromsø         20.0           Investment in companies held for sale           Mavi XV         890899552         Trondheim         100.0           Mavi XI         990899568         Trondheim         100.0           Mavi XXIV         999211062         Trondheim         100.0           Mavi XXV         999239242         Trondheim         100.0	-	975966372	Tromea	10.5
SpareBank   1 Betaling   919116749   Oslo   19.7				
Investment in associates   SpareBank 1 Boligkreditt   988738387   Stavanger   20.7	·			
SpareBank 1 Boligkreditt         988738387         Stavanger         20.7           BN Bank         914864445         Trondheim         33.0           SpareBank 1 Næringskreditt         894111232         Stavanger         33.0           Bjerkeløkkja         998534976         Oppdal         40.7           SpareBank 1 Kredittkort         975966453         Trondheim         17.4           SMB Lab         917143501         Trondheim         20.0           BETR         995756080         Tromsø         20.0           Investment in companies held for sale           Mavi XV         890899552         Trondheim         100.0           Mavi XI         990899568         Trondheim         100.0           Mavi XXIV         999211062         Trondheim         100.0           Mavi XXV         999239242         Trondheim         100.0	<u> </u>			
BN Bank       914864445       Trondheim       33.0         SpareBank 1 Næringskreditt       894111232       Stavanger       33.0         Bjerkeløkkja       998534976       Oppdal       40.7         SpareBank 1 Kredittkort       975966453       Trondheim       17.4         SMB Lab       917143501       Trondheim       20.0         BETR       995756080       Tromsø       20.0         Investment in companies held for sale         Mavi XV       890899552       Trondheim       100.0         Mavi XI       990899568       Trondheim       100.0         Mavi XXIV       999211062       Trondheim       100.0         Mavi XXV       999239242       Trondheim       100.0		000700007	04	00.7
SpareBank 1 Næringskreditt         894111232         Stavanger         33.0           Bjerkeløkkja         998534976         Oppdal         40.7           SpareBank 1 Kredittkort         975966453         Trondheim         17.4           SMB Lab         917143501         Trondheim         20.0           BETR         995756080         Tromsø         20.0           Investment in companies held for sale           Mavi XV         890899552         Trondheim         100.0           Mavi XI         990899568         Trondheim         100.0           Mavi XXIV         999211062         Trondheim         100.0           Mavi XXV         999239242         Trondheim         100.0			_	
Bjerkeløkkja         998534976         Oppdal         40.7           SpareBank 1 Kredittkort         975966453         Trondheim         17.4           SMB Lab         917143501         Trondheim         20.0           BETR         995756080         Tromsø         20.0           Investment in companies held for sale           Mavi XV         890899552         Trondheim         100.0           Mavi XI         990899568         Trondheim         100.0           Mavi XXIV         999211062         Trondheim         100.0           Mavi XXV         999239242         Trondheim         100.0				
SpareBank 1 Kredittkort         975966453         Trondheim         17.4           SMB Lab         917143501         Trondheim         20.0           BETR         995756080         Tromsø         20.0           Investment in companies held for sale           Mavi XV         890899552         Trondheim         100.0           Mavi XI         990899568         Trondheim         100.0           Mavi XXIV         999211062         Trondheim         100.0           Mavi XXV         999239242         Trondheim         100.0	-		•	
SMB Lab         917143501         Trondheim         20.0           BETR         995756080         Tromsø         20.0           Investment in companies held for sale           Mavi XV         890899552         Trondheim         100.0           Mavi XI         990899568         Trondheim         100.0           Mavi XXIV         999211062         Trondheim         100.0           Mavi XXV         999239242         Trondheim         100.0				
BETR         995756080         Tromsø         20.0           Investment in companies held for sale           Mavi XV         890899552         Trondheim         100.0           Mavi XI         990899568         Trondheim         100.0           Mavi XXIV         999211062         Trondheim         100.0           Mavi XXV         999239242         Trondheim         100.0	•			
Investment in companies held for sale           Mavi XV         890899552         Trondheim         100.0           Mavi XI         990899568         Trondheim         100.0           Mavi XXIV         999211062         Trondheim         100.0           Mavi XXV         999239242         Trondheim         100.0				
Mavi XV       890899552       Trondheim       100.0         Mavi XI       990899568       Trondheim       100.0         Mavi XXIV       999211062       Trondheim       100.0         Mavi XXV       999239242       Trondheim       100.0	BEIR	995756080	Tromsø	20.0
Mavi XI         990899568         Trondheim         100.0           Mavi XXIV         999211062         Trondheim         100.0           Mavi XXV         999239242         Trondheim         100.0	Investment in companies held for sale			
Mavi XXIV         999211062         Trondheim         100.0           Mavi XXV         999239242         Trondheim         100.0				
Mavi XXV 999239242 Trondheim 100.0				
Mavi XXVI 999239331 Trondheim 100.0				
Mavi XXVII 999239390 Trondheim 100.0				
Mavi XXVIII 999239455 Trondheim 100.0				
Byscenen Kongensgt 19 992237899 Trondheim 94.0	Byscenen Kongensgt 19	992237899	Trondheim	94.0



### Shares in subsidiaries, Parent Bank

Recorded at acquisition cost in the Parent Bank. Full consolidation in the Group accounts. Total costs include tax charge. The booked value of subsidiaries in the tables below is the Parent Bank's booked value. Profit or loss show the company's net profit.

2018 (NOK million)	Company's share capital (NOK 000's)	No. Of shares	Nominal value (NOK 000's)	Assets	Liabilities	Equity	NCI of equity	Total income	Total expenses	Profit or loss	NCI of profit or loss *)	Book value 31.12
SpareBank 1 Finans Midt-Norge AS	772,590	61,259	10.0	7,723	6,580	1,143	364	337	226	111	39	602
Total investment		•	10.0	1,120	0,500	1,140	304	337	220		- 33	602
EiendomsMegler 1 Midt-Norge	66	4,788	10.5	276	91	186	24	496	517	-20	-3	143
SpareBank 1 SMN Kvartalet	99	30,200	0.0	310	10	300	-	30	24	5	-	332
SpareBank 1 Regnskapshuset SMN	18	238	75.0	394	112	282	13	444	390	54	2	201
SpareBank 1 Invest	457	457,280	1.0	793	45	748	-	13	6	7	-	739
SpareBank 1 Bygget Steinkjer	6	100	61.0	49	1	49	-	4	3	1	-	53
SpareBank 1 Card Solution	200	2,000	0.1	5	-	5	-	2	2	-0	-	5
St. Olavs Plass	10	100,000	0.1	78	1	77	-	7	6	1	-	75
SpareBank 1 Bilplan	6	41,206	0.1	5	3	3	-	8	10	-2	-	4
SpareBank 1 Markets	529	3,168,991	0.2	2,258	1,582	676	225	551	535	16	5	456
Total investment	ts in other sub	osidiaries										2,008
Total investment	ts in Group co	mpanies, P	arent Bank	ζ								2,610

<sup>\*)</sup> Non-controlling interests

\*\*) Parts of the company's assets are classified as held for sale



2017 (NOK million)	Company's share capital (NOK 000's)	No. Of shares	Nominal value (NOK 000's)	Assets	Liabilities	Equity	NCI of equity *)	Total income	Total expenses	Result	NCI of profit or loss *)	Book value 31.12
SpareBank 1 Finans												
Midt-Norge AS	612,590	61,259	10,0	6,724	5,745	979	304	392	295	96	34	499
Total investment	ts in credit ins	stitutions										499
EiendomsMegler 1 Midt-Norge	57,803	4,788.0	10,5	278	97	181	28	395	367	27	-8	120
SpareBank 1 SMN Kvartalet **)	326,160	30,200.0	10,8	869	11	857	-	78	64	14	2	994
SpareBank 1 Regnskapshuset SMN	17,850	238.0	75,0	323	110	212	10	377	315	62	-	154
SpareBank 1 Invest	457,280	457,280	1,0	854	49	805	-	48	5	43	-	739
SpareBank 1 Bygget Steinkjer	6,100	100.0	61,0	49	1	49	-	4	3	1	-	53
SpareBank 1 Card Solution	200	2,000.0	0,1	7	1	6	-	5	4	1	-	9
St. Olavs Plass	10,000	100,000.0	0,1	77	1	76	-	6	6	0	-	75
SpareBank 1 Bilplan	5,769	41,206.0	0,1	32	28	5	-	112	112	0	-	9
Jernbanegata 19	1,000	10,000.0	0,1	10	0	10	-	-	0	0	-	13
SpareBank 1 Markets	529,221	3,168,991	0,2	2,242	1,573	669	223	452	440	12	4	456
Total investment												2,621
Total investment	ts in Group co	mpanies, P	arent Bank	(								3,120



#### Shares in associates and joint ventures

Associates and joint ventures are recorded at acquisition cost in the Parent Bank. Group figures are presented by the equity method.

Paren	t Bank		Gro	oup
2017	2018	(NOK million)	2018	2017
3,766	3,940	As at 1 January	5,760	5,638
174	369	Acquisition/sale	344	168
-	-	Equity capital changes	-66	-74
-	-	Profit share	416	437
	-	Dividend paid	-355	-410
3,940	4,309	Book value as at 31 December	6,098	5,760

Specification of year's change, Group	Additions/ disposal	Equtiy change
SpareBank 1 Gruppen	-	-11
SpareBank 1 Boligkreditt	216	-67
SpareBank 1 Næringskreditt	58	-3
SpareBank 1 Kredittkort	-5	-16
Sparebank 1 Betaling	100	-15
BN Bank	-	90
Other companies	-26	17
Sum	344	-6

Profit share from associates and joint ventures is specified in the table below. Badwill and amortisation effects related to acquisitions are included in the profit share.

#### Dividends from investments in associates and joint ventures

(NOK million)	31 Dec 2018	31 Dec 2017
SpareBank 1 Gruppen	287	228
SpareBank 1 Boligkreditt	14	22
BN Bank	-	132
SpareBank 1 Næringskreditt	17	29
SpareBank 1 Kredittkort	38	0
Total income from associates and joint ventures	355	410

## Company information on the Group's stakes in associates and joint ventures

The tables below contain company or Group accounting figures on a 100 per cent share basis, except for profit share which is stated as the SMN Group's share. Booked value is the consolidated value in the SMN Group.



2018 (NOK million)	Assets	Liabilities	Total income	Total costs	Profit share	Book value 31.12	No. of shares
SpareBank 1 Gruppen	75,383	67,177	13,719	12,239	289	1,558	381,498
SpareBank 1 Boligkreditt	245,521	233,938	3,578	3,573	-7	2,152	14,879,609
SpareBank 1 Næringskreditt	13,365	11,287	262	211	15	685	5,353,070
SpareBank 1 Kredittkort	5,948	4,867	1,122	991	23	188	502,131
Sparebank 1 Betaling	656	0	-	57	-12	141	1,635
BN Bank	29,021	24,739	658	364	92	1,239	4,658,389
Other companies					17	135	
Total					416	6,098	

			Total	Total	Profit	Book value	No. of
2017 (NOK million)	Assets	Liabilities	income	costs	share	31.12	shares
SpareBank 1 Gruppen	70,650	62,385	17,911	15,703	349	1,569	381,498
BN Bank	262,196	250,924	3,529	3,709	-41	2,003	13,039,586
SpareBank 1 Boligkreditt	12,479	10,426	274	213	19	629	4,895,248
SpareBank 1							
Næringskreditt	5,972	4,806	1,049	965	15	209	517,253
SpareBank 1 Kredittkort	26,168	22,285	646	363	98	1,147	4,658,389
Other companies					-2	202	
Total					437	5,760	

#### Companies held for sale

SpareBank 1 SMN's strategy is that ownership due to defaulted exposures should at the outset be of brief duration, normally not longer than one year. Investments are recorded at fair value in the Parent Bank's accounts, and is classified as investment held for sale.

Assets and liabilities related to the property in Søndre Gate 4-10 in Trondheim City Centre (SpareBank 1 Kvartalet) has been reclassified as held for sale from Q4 2017 based on the approval from management and board of Directors for selling the property, in addition to the progress made in the sale process which makes it highly probable that the sale will be completed in the coming 12 months.

SpareBank 1 SMN accepted a bid at Søndre gate no. 4-10 in Trondheim city centre at November 9, 2017. SpareBank 1 SMN and its subsidiaries will lease back about 70 per cent of the overall area on a 15 year lease with the option of a lease extension. Estimated gross annual rental in 2018 amounts to NOK 36.4 million. The gross property value underlying the bid is NOK 755 million and provided SpareBank 1 SMN with a net gain after an estimated tax rebate and transaction costs of NOK 144 million. The transaction was completed in 2Q 2018.

					result of the	
2018 (NOK million)	Assets	Liabilities	Total income	Total costs	year	Ownership share
Mavi XV konsern	43	1	5	-1	5	100%
Søndre gate 4-10	-	-	144	0	144	-
Total	43	1	148	-1	149	

					result of the	
2017 (NOK million)	Assets	Liabilities	Total income	Total costs	year	Ownership share
Mavi XV konsern	49	1	6	-7	-1	100%
Søndre gate 4-10	600	-	6	-6	0	100%
Total	649	1	12	-13	-1	