

The SpareBank 1 Alliance

The SpareBank 1 Alliance brings together the Norwegian SpareBank 1 banks in a collaboration on banking and products through their jointly owned companies SpareBank 1 Gruppen and SpareBank 1 Banksamarbeidet.

The SpareBank 1 Alliance

The SpareBank 1 Alliance is Norway's second largest financial services grouping. The Alliance consists of independent banks that are fully-fledged providers of financial products and services to private individuals, firms and organisations. The Alliance wants customers to feel that the SpareBank 1 Alliance is the best in terms of its closeness, local identity and competence. The Alliance has an overall workforce of about 7,000, of whom about 1,200 are attached to SpareBank 1 Gruppen and SpareBank 1 Banksamarbeidet with subsidiaries.

SpareBank 1 Gruppen and SpareBank 1 Banksamarbeidet make up the Alliansesamarbeidet. The purpose of the Alliansesamarbeidet is to deliver attractive products and services with a focus on good customer experience so as to contribute to the SpareBank 1 banks' competitiveness and profitability, enabling them to remain strong and independent. Alliansesamarbeidet's vision is: Attractive to the customers and the banks.

About SpareBank 1 Gruppen

SpareBank 1 Gruppen is wholly owned by SpareBank 1 banks and the Norwegian Confederation of Trade Unions (LO) as follows:

SpareBank 1 SR-Bank (19.5 per cent), SpareBank 1 Nord-Norge (19.5 per cent), SpareBank 1 SMN (19.5 per cent), Samarbeidende Sparebanker (19.5 per cent), Sparebanken Hedmark (11 per cent), SpareBank 1 Oslo Akershus (1.4 per cent) and the Norwegian Confederation of Trade Unions and associated unions (9.6 per cent).

SpareBank 1 Gruppen owns 100 per cent of the shares of the following subsidiaries

SpareBank 1 Forsikring, SpareBank 1 Medlemskort, SpareBank 1 Skadeforsikring, SpareBank 1 Gruppen Finans, ODIN Forvaltning, Conecto, and these companies develop and deliver products to the Alliance banks which offer the products their customers in their respective markets.

SpareBank 1 Banksamarbeidet

SpareBank 1 Banksamarbeidet is a general partnership owned by SpareBank 1 SR-Bank (18 per cent), SpareBank 1 Nord-Norge (18 per cent), SpareBank 1 SMN (18 per cent), Samarbeidende Sparebanker AS (18 per cent), Sparebanken Hedmark (11 per cent), SpareBank 1 Gruppen (10 per cent) and SpareBank 1 Oslo Akershus (7 per cent).

SpareBank 1 Banksamarbeidet delivers business platforms and joint management and development services to the Alliance banks as customers, and plays its part in ensuring that joint development and joint activities provide the banks with economies of scale and competence. The company also owns and manages the Alliance's intellectual property rights under the joint brand name SpareBank 1.

SpareBank 1 Banksamarbeidet DA owns 100 per cent of the shares of the following subsidiaries:

EiendomsMegler 1 Norge, SpareBank 1 Kundesenter, SpareBank 1 Verdipapirservice, SpareBank 1 ID and SpareBank 1 Axept.