

Note 33 - Property, plant and equipment

2016

Parent Bank				Group		
Buildings and other real property	Machinery, inventory and vehicles	Total	(NOK million)	Total	Machinery, inventory and vehicles	Buildings and other real property
117	205	322	Cost of acquisition at 1 January	1,503	252	1,251
4	23	27	Acquisitions	49	43	6
-4	-30	-34	Disposals	-121	-31	-91
-	-	-	Corrections	-	2	-2
117	198	315	Cost of acquisition at 31 December	1,431	266	1,164
50	139	189	Accumulated depreciation and write-downs as at 1 January	474	182	292
8	20	29	Current period's depreciation	78	26	53
-	-	-	Current period's write-down	2	0	2
-3	-20	-23	Disposals	-39	-20	-19
-	-	-	Reversal of accumulated depreciation and write-downs	10	10	-
55	140	194	Accumulated depreciation and write-down as at 31 December	525	198	327
63	59	121	Book value as at 31 December	906	69	837

2015

Parent Bank				Group		
Buildings and other real property	Machinery, inventory and vehicles	Total	(NOK million)	Total	Machinery, inventory and vehicles	Buildings and other real property
128	201	329	Cost of acquisition at 1 January	1,532	273	1,259
2	19	21	Acquisitions*	29	24	5
-11	-12	-22	Disposals*	-52	-41	-11
-2	-3	-5	Corrections	-5	-3	-2
117	205	322	Cost of acquisition at 31 December	1,503	252	1,251
53	129	182	Accumulated depreciation and write-downs as at 1 January	435	189	246
9	24	33	Current period's depreciation	88	32	56
0	1	1	Current period's write-down	4	1	3
-11	-11	-22	Disposals	-47	-36	-11
-2	-3	-5	Reversal of accumulated depreciation and write-downs*)	-5	-3	-2
50	139	189	Accumulated depreciation and write-down as at 31 December	474	182	292
68	66	134	Book value as at 31 December	1,030	70	959

*) Parts of acquisitions and disposals, and reversal of accumulated depreciations and write-downs are due to a redistribution of property, plant and equipment in the note.

Depreciation With a basis in acquisition cost less any residual value, assets are depreciated on a straight-line basis over expected lifetime as follows:

- Technical installations and Means of transport 10 yrs
- Machinery and IT equipment 3 - 5 yrs
- Fixtures 5 - 10 yrs
- Buildings and other real property 25 - 33 yrs

Provision of security

The Group has not provided security or accepted any other infringements on its right of disposal of its fixed tangible assets with the exception of SpareBank 1 Markets which has pledged inter alia business assets to DNB Bank in connection with banking services related to the securities settlement.

Acquisition cost of depreciated assets

The acquisition cost of fully depreciated assets still in use in the Bank in 2016 is NOK 127 million (NOK 98 million).

Gross value of non-current assets temporarily out of operation.

The Group has no significant non-current assets out of operation as at 31 December 2016.