

Note 4 - Segment information

For the subsidiaries the figures refer to the respective company accounts, while for joint ventures incorporated by the equity method the Group's profit share is stated, after tax, as well as book value of the investment at group level.

Group 31 December 2016

Profit and loss account (NOKm)	RM	CM	SB1		SB1	SB1-	SB1-	BN	BN	Uncollated	Total
			Markets	EM 1	Finans MN	Regnskaps- huset SMN					
Net interest	906	960	-8	4	183	0	-	-	-	-163	1,883
Interest from allocated capital	47	40	-	-	-	-	-	-	-	-86	-
Total interest income	953	1,000	-8	4	183	0	-	-	-	-249	1,883
Commission income and other income	679	196	212	426	-11	234	-	-	-	-62	1,674
Net return on financial investments **)	1	9	88	-	-	-	317	86	-	448	949
Total income	1,633	1,205	292	430	172	235	317	86	-	137	4,506
Total operating expenses	770	332	282	363	55	191	-	-	-	11	2,003
Ordinary operating profit	863	873	10	68	117	44	317	86	-	125	2,503
Loss on loans, guarantees etc.	13	490	0	-	13	-	-	-	-	1	516
Result before tax including held for sale	850	384	10	68	104	44	317	86	-	124	1,988
Post-tax return on equity*)	13.8 %	6.9 %									11.3 %
Balance (NOKm)											
Loans and advances to customers	93,757	38,938	-	-	5,430	-	-	-	-	-590	137,535
Adv. of this to SB1 Boligkreditt and SB1 Næringskreditt	-33,307	-1,903	-	-	-	-	-	-	-	-0	-35,211
Individual allowance for impairment on loan	-24	-596	-	-	-11	-	-	-	-	-2	-632
Group allowance for impairment on loan	-90	-228	-	-	-20	-	-	-	-	-0	-339
Other assets	177	35	1,702	322	16	218	1,476	1,186	-	31,594	36,726
Total assets	60,514	36,245	1,702	322	5,414	218	1,476	1,186	-	31,002	138,080
Deposits from and debt to customers	34,856	32,401	-	-	-	-	-	-	-	-89	67,168
Other liabilities and equity	25,658	3,845	1,702	322	5,414	218	1,476	1,186	-	31,091	70,912
Total liabilities & Equity	60,514	36,245	1,702	322	5,414	218	1,476	1,186	-	31,002	138,080

Group 31 December 2015

Profit and loss account (NOKm)	RM	CM	Markets	EM 1	SB1-	SB1-	SB1-	BN	Uncollated	Total
					Finans	Regnskaps-				
Net interest	907	922	-2	4	154	-0	-	-	-112	1,872
Interest from allocated capital	41	48	-	-	-	-	-	-	-89	-
Total interest income	948	971	-2	4	154	-0	-	-	-202	1,872
Commission income and other income	715	180	56	360	33	197	-	-	5	1,545
Net return on financial investments (**)	1	13	50	-	-	-	251	41	101	458
Total income	1,663	1,164	104	364	187	197	251	41	-96	3,875
Total operating expenses	779	353	188	317	97	162	-	-	35	1,931
Ordinary operating profit	884	810	-85	47	91	35	251	41	-131	1,944
Loss on loans, guarantees etc.	11	151	-	-	8	-	-	-	-2	169
Result before tax including held for sale	873	659	-85	47	83	35	251	41	-129	1,776
Post-tax return on equity*)	15.8 %	12.4 %								10.7 %
Balance (NOKm)										
Loans and advances to customers	84,981	37,226	-	-	4,376	-	-	-	796	127,378
Adv. of this to SpareBank 1 Boligkreditt	-32,061	-1,343	-	-	-	-	-	-	0	-33,404
Individual allowance for impairment on loan	-28	-146	-	-	-7	-	-	-	-2	-183
Group allowance for impairment on loan	-95	-264	-	-	-18	-	-	-	1	-376
Other assets	140	3	1,456	281	4	144	1,509	1,157	33,803	38,499
Total assets	52,937	35,476	1,456	281	4,355	144	1,509	1,157	34,598	131,914
Deposits from and debt to customers	33,534	30,367	-	-	-	-	-	-	188	64,090
Other liabilities and equity	19,402	5,108	1,456	281	4,355	144	1,509	1,157	34,410	67,824
Total liabilities & Equity	52,937	35,476	1,456	281	4,355	144	1,509	1,157	34,598	131,914

*) Calculation of capital employed in Retail Banking and Corporate Banking is based on regulatory capital. This capital is grossed up to 14.5 percent to be in line with the capital plan as of 31 December 2016.

**) Specification of net return on financial investments incl. Investment held for sale (NOKm)	2016	2015
Capital gains/dividends, shares	149	62
Bonds and derivatives	236	-90
Change in discount factor in fair value model for fixed interest loan	-	-64
Forex and fixed income business, Markets	136	102
Net return on financial investments	521	11
SpareBank 1 Gruppen	317	251
SpareBank 1 Boligkreditt	-17	80
SpareBank 1 Næringskreditt	29	30
BN Bank	86	41
SpareBank 1 Kredittkort	24	21
Companies owned by SpareBank 1 SMN Invest	15	27
SpareBank 1 Mobilbetaling	-27	-2
Other companies	0	-2
Income from investment in associates and joint ventures	427	448
Total net return on financial investments	949	458