

Note 31 - Shares, units and other equity interests

The Group classifies shares in the categories fair value through profit or loss and available for sale. Securities that can be reliably measured, and which are reported internally at fair value, are recognised at fair value through profit and loss. Other shares are classified as available for sale.

Parent bank			Group	
31 Dec 15	31 Dec 16	Shares and units (NOK million)	31 Dec 16	31 Dec 15
261	225	At fair value through profit or loss	1,483	1,377
44	43	Listed	1,109	803
218	182	Unlisted	373	574
76	23	Available for sale	60	108
76	23	Unlisted	60	108
337	248	Total shares and units	1,542	1,485
		Business held for sale - of which shares		
222	226	Unlisted	15	16
222	226	Total shares held for sale (see note 39)	15	16
44	43	Total listed companies	1,109	803
515	431	Total unlisted companies	447	698

Specification of Parent Bank

Listed companies	Principle*)	Stake over 10 %	Our holding (no.)	Acquisition cost (NOK 1000)	Market value/book value (NOK 1000)
Visa Inc. C-shares	FV		63,536	6,750	42,702
Total quoted shares				6,750	42,702
Unlisted companies					
Visa Norge FLI	AFS		-	-	22,749
Eksportfinans	FV		1,857	16,406	41,003
Molde Kunnskapspark	FV		2,000	2,030	2,083
Nordisk Areal Invest	FV		764,995	70,789	4,590
SPAMA	FV		2,305	-	1,563
Sunnmøre Golf	AFS		3	103	103
Swift EUR	FV		38	589	1,186
Sydvestor Vekst	AFS		5,200	228	228
Tangen Næringsbygg	FV		250	250	250
Torgkonserten	FV		50	300	300
Others				239	242
Total unquoted shares and units				90,935	74,296
SpareBank 1 Nordvest	FV		48,076	5,000	5,000
Sparebanken Hedmark	FV		1,713,942	107,978	126,489
Total unquoted financial corporations				112,978	131,489
Total shares, units and equity capital certificates, parent bank				210,663	248,486

Specification of Group

Listed companies	Principle*)	Stake over 10 %	Our holding (no.)	Acquisition cost (NOK 1000)	Market value/bookvalue (NOK 1000)
Axactor	FV		10,075,838	28,655	26,802
B2Holding	FV		3,000,000	40,500	46,050
Bonheur	FV		200,000	2,784	14,476
BW LPG	FV		325,000	17,792	11,807
Det norske oljeselskap	FV		900,668	15,394	50,954
Kongsberg Gruppen	FV		537,500	69,099	66,784
Norsk Hydro	FV		530,000	19,901	21,889
Norway Royal Salmon	FV		1,698,009	107,278	352,337
Norwegian Air Shuttle	FV		220,920	65,940	63,404
Orkla	FV		418,113	32,555	32,696
Polaris Media ASA	FV	11.3		159,041	150,782
Subsea 7	FV		95,000	7,678	10,384
Telenor	FV		254,202	33,756	32,792
XACT Derivat BEAR	FV		146,387	8,396	8,224
XACT Derivat Bull	FV		194,133	21,778	23,230
Yara International	FV		95,296	30,650	32,401
Others				71,397	66,695
Total quoted shares				732,595	1,011,706
DNB	FV		192,471	24,873	24,713
Skandiabanken	FV		350,000	20,304	24,500
SpareBank 1 Nord-Norge	FV		72,334	3,171	3,789
SpareBank 1 Østfold Akershus	FV		5,216	685	884
SpareBank 1 BV	FV		30,380	901	840
SpareBank 1 Ringerike Hadeland	FV		1,633	258	296
Total quoted credit institutions				50,193	55,022
Unlisted companies					
Angvik Areal	AFS	10.0	15,000	19,830	19,752
Aptomar	FV		171,568	7,673	403
Herkules Capital 3	FV		1	37,570	36,179
Moldekraft	AFS	12.94	10,545	11,600	14,890
Norsk Innovasjonskapital III	FV		600	10,200	13,342
Novelda	FV		18,280	6,143	5,814
Salvesen & Thams	FV		189	19,740	30,051
Viking Venture II (C-aksjer + venture 2 AS)	FV		200,000	19,584	3,248
Viking Venture III	FV	17.0	839,957	44,344	63,837
Others				53,468	39,532
Total unquoted shares and units				230,152	227,049
Total shares, units and equity capital certificates, Group				1,223,604	1,542,263

*) Explanation of accounting principle: FV - fair value through profit or loss, AFS - available for sale