

Note 18 - Liquidity risk

Liquidity risk is the risk that the group will be unable to refinance its debt or unable to finance increases in its assets. See note 6 on risk factors for a detailed description.

Group						
31 Dec 15 (NOK million)	On demand	Below 3 months	3-12 months	1 - 5 yrs	Above 5 yrs	Total
Cash flows related to liabilities						
Debt to credit institutions	6,156	1,646	241	-	111	8,155
Deposits from and debt to customers	58,377	661	1,550	3,502	-	64,090
Debt created by issuance of securities	-	2,764	5,994	23,884	1,737	34,379
Derivatives - contractual cash flow out	-	549	3,051	7,289	678	11,566
Other commitments	47	1,003	613	70	-	1,734
Subordinated debt *)	-	14	300	3,060	-	3,374
Total cash flow, liabilities	64,581	6,638	11,749	37,804	2,525	123,297
Contractual cash flows out	-	549	3,051	7,289	678	11,566
Contractual cash flows in	-	-568	-3,518	-8,310	-793	-13,189
Net contractual cash flows	-	-19	-467	-1,021	-115	-1,623

Group						
31 Dec 14 (NOK million)	On demand	Below 3 months	3-12 months	1 - 5 yrs	Above 5 yrs	Total
Cash flows related to liabilities						
Debt to credit institutions	7,696	1,306	-	-	121	9,123
Deposits from and debt to customers	54,893	1,364	1,429	2,994	-	60,680
Debt created by issuance of securities	-	3,991	1,245	24,419	2,578	32,233
Derivatives - contractual cash flow out	-	904	748	7,703	1,555	10,910
Other commitments	37	975	537	77	-	1,625
Subordinated debt *)	-	15	-	2,808	450	3,273
Total cash flow, liabilities	62,626	8,555	3,959	38,001	4,704	117,844
Contractual cash flows out	-	904	748	7,703	1,555	10,910
Contractual cash flows in	-	-938	-902	-8,055	-1,744	-11,639
Net contractual cash flows	-	-33	-154	-352	-189	-729

Does not include value adjustments for financial instruments at fair value.

*) For subordinated debt the call date is used for cash settlement