

## Cash flow statement

Parent bank			Group	
2012	2013	(NOK million)	2013	2012
1,025	1,348	Profit before tax	1,400	1,077
43	53	+ Depreciation and write-downs	118	102
51	82	+ Losses on loans and guarantees	101	58
<b>1,119</b>	<b>1,484</b>	<b>Net cash increase from ordinary operations</b>	<b>1,619</b>	<b>1,237</b>
284	-587	Decrease/(increase) other receivables	-652	802
-293	-121	Increase/(decrease) short term debt	-244	-436
-1,738	-4,627	Decrease/(increase) loans to customers	-5,433	-1,919
-586	-2,580	Decrease/(increase) loans credit institutions	-2,376	-456
5,073	3,344	Increase/(decrease) deposits and debt to customers	3,822	4,381
-1,708	-1,031	Increase/(decrease) debt to credit institutions	-1,031	-1,708
-4,246	277	Increase/(decrease) in short term investments	277	-4,246
<b>-2,096</b>	<b>-3,842</b>	<b>A) Net cash flow from operations</b>	<b>-4,018</b>	<b>-2,347</b>
-92	-23	Increase in tangible fixed assets	-32	-279
-	1	Reductions in tangible fixed assets	1	-
-1,611	-58	Paid-up capital, associated companies	250	-728
192	-137	Net investments in long-term shares and partnerships	-253	-166
<b>-1,512</b>	<b>-217</b>	<b>B) Net cash flow from investment</b>	<b>-34</b>	<b>-1173</b>
350	264	Increase/(decrease) in subordinated loan capital	264	350
936	-	Increase/(decrease) in equity	-	936
-190	-195	Dividends paid	-195	-190
-40	-30	Gift awards decided	-30	-40
-	31	Adjustment of equity	25	-89
2,112	3,503	Increase/(reduction), other long-term debt	3,503	2,112
<b>3,168</b>	<b>3,573</b>	<b>C) Net cash flow from financial activities</b>	<b>3,566</b>	<b>3,080</b>
<b>-440</b>	<b>-486</b>	<b>A) + B) + C) Net changes in cash and cash equivalents</b>	<b>-486</b>	<b>-440</b>
1,519	1,079	Cash and cash equivalents at 01.01	1,079	1,519
1,079	593	Cash and cash equivalents at 31.12	593	1,079
<b>440</b>	<b>486</b>	<b>Net changes in cash and cash equivalents</b>	<b>486</b>	<b>440</b>